VZCZCXRO5530 RR RUEHGH DE RUEHUL #1470 2580534 ZNR UUUUU ZZH R 150534Z SEP 09 FM AMEMBASSY SEOUL TO RUEHC/SECSTATE WASHDC 5652 RUCPDOC/USDOC WASHDC 9158 RUEATRS/DEPT OF TREASURY WASHDC RUEHKO/AMEMBASSY TOKYO 6714 RUEHMO/AMEMBASSY MOSCOW 0288 RUEHBJ/AMEMBASSY BEIJING 6641 RUEAIIA/CIA WASHINGTON DC RUEKJCS/SECDEF WASHINGTON DC RHHMUNA/USCINCPAC HONOLULU HI RUEHGH/AMCONSUL SHANGHAI 1267 RUEHSH/AMCONSUL SHENYANG 5039 RUEHIN/AIT TAIPEI 3998 RUEHGP/AMEMBASSY SINGAPORE 7214 RUCNDT/USMISSION USUN NEW YORK 1516 RUEHGV/USMISSION GENEVA 2830 RUEHLO/AMEMBASSY LONDON 1908 RUEHFR/AMEMBASSY PARIS 2516

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E.O. 12958: N/A

TAGS: PREL PGOV MARR ECON KPAO KMDR KS US

SUBJECT: SEOUL - MEDIA REACTION

Subject: Media Reaction; Seoul

GLOBAL ECONOMY

"Trade Conflict between U.S. and China Feared to Disrupt International Efforts to Turn around Global Economy"

Right-of-center JoongAng Ilbo editorialized (09/15): "We believe that the U.S. is primarily to blame for this trade dispute. This is because the U.S. action (to impose safeguard tariffs on Chinese tire imports) breached the G20 agreement to resist trade protectionism.
... Former President George W. Bush rejected four recommendations to invoke safeguard measures against Chinese products based on the judgment that trade protectionism, once started, would spiral out of control. The U.S.'s return to trade protectionism will not only spark international trade disputes but also undermine world trade, further delaying the recovery of the global economy."

TOKOLA